

UPGRADES COMING TO CAMPBELL RIVER



BUILDING LINKS

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Premier Christy Clark announced a \$13.5 million upgrade to support Campbell River Campus for high school and college students with new classrooms, shops and improved facilities. In addition, the funding will also go towards enhanced support services such as access to employment counsellors, advisors and peer supports at Timberline Secondary School and North Island College's (NIC) Campbell River campus.

The Campbell River campus will receive 58,706 square feet of space for teaching kitchens, Heavy Duty Mechanics and Aircraft Structures shops, a student commons, science labs, re-designed library facilities, a new simulated lab and mock home-care suite for Practical Nursing students plus 43,830 square feet in renovated space

Chernoff Thompson Architects have been hired as the architects and engineering consultants for this project. Site preparation is expected to begin on the roadway access and the new parking lot very soon and construction is expected to begin on the new heavy duty work shop, classrooms, student commons, teaching kitchen and new science labs in the spring of 2017.



2016 was a banner year for real estate on Vancouver Island.

A total of 6,063 single-family homes sold on the Multiple Listing Service (MLS) in 2016, an increase of 24 per cent over the 4,885 sales recorded the previous

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year. Inventory of single-family homes dipped to 859 in December, a historic low, down 17 per cent from November and 37 per cent from one year ago. This figure is the lowest recorded in the VIREB area since the board began tracking inventory in 1999.

The December 2016 benchmark price of a single-family home in the Campbell River area was \$311,500, an increase of 17 per cent over December 2015. In the Comox Valley, the benchmark price was \$396,000, up 19 per cent from 2015. Duncan reported a benchmark price of \$345,000, an increase of 14 per

cent compared to December 2015. Nanaimo's benchmark price rose 20 per cent to \$429,200 while the Parksville-Qualicum area saw its benchmark price rise by 18 per cent to \$453,800. The price of a benchmark home in Port Alberni hit \$214,700, up nine per cent from one year ago. Real estate statistics thanks to **VIREB**, January 2017 newsletter edition.

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