

TOWNHOME CONSTRUCTION BOOMING IN THE COMOX VALLEY AND CAMPBELL RIVER REGION



BUILDING LINKS

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Monterra Builders is constructing an 84 multi-family townhome project in Cumberland. Phase 1, consisting of 12 units is now occupied and Phase 2, which includes 11 townhomes, will be ready for occupancy in October. Construction is ongoing for Phase 3 through 5 for an additional 35 units. The project is EXPECTED to be completed in August of 2019. Prices of the units range from \$381,900 to \$399,900. Sales have been brisk with 56 of the 84 units have been sold. The townhomes will range in size from

1,318 sq. ft. to 1,643 sq. ft. and will be built as duplexes, tri-plexes and four-plexes. A show home will be open in October. There are five floor plans available and two high end design packages to choose from.

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Parkside Lifestyle Homes is a 33 unit townhome project centrally located in Courtenay. Construction is well underway for the 15 sold multi-family townhomes in Phases 1 and 2. The two-storey homes for sale are approximately 1,220 sq. ft. in size and will include the following features: three bedrooms, 2.5 bathrooms, six appliances, a window covering package, two outdoor patios as well as additional features. Prices of these townhomes start at \$379,900. This development has been built to the high standard of Built Green Silver Certification by **Nicon Developments Ltd.** an award winning builder of new homes on Vancouver Island for 40 years. A show home will be open in October.

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In Campbell River, a 7 unit townhome project has been built at 796 South Island Highway and a 12 unit townhouse project has been approved to proceed at Hilchey

Road. Liberty Green is proceeding with construction with 25 units on Soderholm Road.

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The story is the same in the Comox Valley. In Comox, there is a 42 townhome project proposed on Guthrie Road and a seven unit west coast style townhouse, duplex, single family project on Glacier View Drive. In Courtenay, a 24 unit townhouse project is proposed for Lewrick as well as 22 townhomes further down the road at Guthrie Road.

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We are reporting on just a few of the projects that are under construction or close to receiving their approvals. In total, we have documented 249 townhome units that will be built in the next year. We estimate there will be another +50 in the works in the next 6-12 months, bringing the total up to 300 townhome units during the past 18 months.

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